

TOWN OF LUMSDEN

BYLAW NO. 2023-13

**A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT
FOR THE PURPOSES OF ECONOMIC DEVELOPMENT**

The Council of the Town of Lumsden in the Province of Saskatchewan enacts as follows:

1. The Town of Lumsden is hereby authorized to enter into an agreement, attached hereto and forming part of this bylaw, and identified as "Exhibit A", with 101291837 Saskatchewan Ltd., assessed owner of:

Parcel CC, Plan 102341023 – ISC Surface Parcel 203810093 – Alternate Number 404316100 – Roll 742

for the purpose of abating taxes on the said property.

2. The Mayor and Chief Administrative Officer for the Town of Lumsden are hereby authorized to sign and execute the attached agreement identified as Exhibit "A".

3. This Bylaw shall come into force and take effect January 1, 2024.

READINGS

Read a first time this
Read a second time this
Read a third time this

27th day of June, 2023.
18th day of July, 2023.
18th day of July, 2023.





Mayor



Chief Administrative Officer

EXHIBIT "A" TO BYLAW NO. 2023-13

TAX EXEMPTION AGREEMENT

THIS AGREEMENT made in duplicate this 18th day of July, 2023.

BETWEEN:

**Town of Lumsden
AND
101291837 Saskatchewan Ltd.**

WHEREAS: Section 295(2) of *The Municipalities Act* authorizes a municipality to enter into an agreement with the owner or occupant of any property for the purpose of exempting that property from taxation, in whole or in part, for not more than five years;

NOW THEREFORE the Council of the Town of Lumsden hereby agrees to abate 100% of municipal and school property taxes as follows:

Year One	(Jan. 1, 2024 - Dec. 31, 2024)
Year Two	(Jan. 1, 2025 - Dec. 31, 2025)
Year Three	(Jan. 1, 2026 - Dec. 31, 2026)
Year Four	(Jan. 1, 2027 - Dec. 31, 2027)
Year Five	(Jan. 1, 2028 - Dec. 31, 2028)

THIS AGREEMENT shall be in force and effect only during such time as 101291837 Saskatchewan Ltd. owns the property described as:

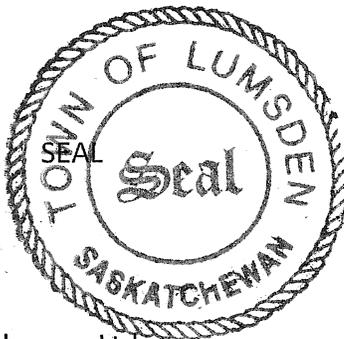
Parcel CC, Plan 102341023 – ISC Surface Parcel 203810093 – Alternate Number 404316100 – Roll 742

THIS AGREEMENT shall be terminated upon the sale of all or a portion of the aforementioned property.

IT IS AGREED that this written instrument embodies the entire Agreement of the parties hereto with regard to the matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Lumsden this _____ day of _____, 2023.

Town of Lumsden



101291837 Saskatchewan Ltd.

Mayor

Chief Administrative Officer

Assessed Owner Signature

Assessed Owner (name printed)